## **CHAPTER 84**

SEED SELLER'S BOND S.F. 466

AN ACT relating to the bonding requirements for a holder of a permit to sell seed.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 199.16, Code 1985, is amended to read as follows: 199.16 PERMIT HOLDER'S BOND.

It is unlawful for the <u>permit</u> holder of any <u>permit</u> to enter into a contract with a <u>person grower</u> who purchases agricultural seed whereby in which the permit holder agrees to repurchase the seed crop produced from the purchased seed at a price in excess of the current market price at time of delivery, unless the permit holder has on file with the department a bond, in a penal sum of twenty-five thousand dollars running to the state of Iowa, with sureties approved by the secretary, for the use and benefit of the <u>a</u> person holding the <u>a</u> repurchase contract who might have a cause of action of any nature arising from the purchase or contract. However, the aggregate liability of the surety to the <u>person all purchasers of seed holding repurchase contracts shall not exceed the sum of the bond.</u>

Approved May 7, 1985

## CHAPTER 85

CALCULATION OF SCHOOL ENROLLMENT INCREASES H.F. 682

AN ACT relating to the calculation of enrollment for increasing enrollment school districts and providing that the Act takes effect upon its publication.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. Section 442.4, subsection 3, paragraph a, Code 1985, is amended to read as follows:

a. Twenty-five percent of the basic enrollment for the school year beginning July 1, 1979. However, if the basic enrollment of a school district for a budget year is more than fifteen percent higher than the basic enrollment of the district for the base year, the school district's basic enrollment for the budget year shall be used thereafter for the calculation required under this paragraph in lieu of using the basic enrollment for the school year beginning July 1, 1979.